



Women Devoted to God

Lesson 06

Personal Finances

by Esther White

*The plans of the diligent lead surely to advantage,
but everyone who is hasty comes surely to poverty.*

Proverbs 21:5

Income

Danger zones for women/for single women

Life expectancy

Single income

Devaluing paid work

Considerations
Ephesians 2:10

Proverbs 22:6



Expenses

Sample budget categories

- Tithe

- Mission gifts

- Housing (including tax/insurance)

- Household (maintenance & repairs, house-related purchases)
- Utilities (includes cell phone)
- Car (gas, maintenance, repairs)
- Car insurance
- New car (savings for replacement vehicle)
- Retirement savings

- Grocery (includes things like shampoo)
- Medical
- Health insurance
- Clothing
- Gifts
- Christmas gifts
- Postage/shipping
- Piano tuning
- Books
- Beauty (haircut, makeup, etc.)
- Cash (“fun” money)
- Project (income: irregular side jobs; expenses: travel, piano lessons, etc.)
- Kids’ college if you have children

- Insurance
 - Homeowner's
 - Car
 - Health
 - Life
 - Long term disability

- Related
 - Emergency fund

- Will

- Budget tools
 - 3x5 card
 - Excel file: checking, savings, retirement savings tracking, budget
 - Apps: Dave Ramsey's "Every Dollar," Mint.com app, Goodbudget app, lots more



Resources

Institute for Creation Research. Search for articles about
“Human Stewardship” on www.icr.org

Lindsley, Art. Article available online: [“Why the Biblical
Theology of Work Leads to a Flourishing Society”](#)

MCBC. January 2017 SS lessons by Eileen Berry (01/29) and
Sarah Hartwig (01/22)

Ramsey, Dave. *The Total Money Makeover: a Proven Plan for
Financial Fitness*

Thune, Bob. Articles on www.thegospelcoalition.org

“What Are You Called to Do? A Theology of Work”

“Work Cursed and Redeemed”

“Created for Work”

“A Theology for Monday Morning”

Whelchel, Hugh. *How Then Should We Work? Rediscovering
the Biblical Doctrine of Work*